

PRESS RELEASE

Gas: ARERA meets GASREG, the Egyptian gas authority

Green light to the collaboration between the two Authorities in view of the liberalisation process of the Egyptian gas market

Milan, 24 October 2019 - President Stefano Besseghini met with Karem Mahmoud, President of the Egyptian gas regulatory authority, GASREG, in Milan. This meeting was made possible thanks to both regulators being members of MEDREG, the Association of Mediterranean Energy Regulators, of which ARERA is the founder and Permanent Vice Chair.

GASREG was established in 2017 and its various objectives include monitoring how the Egyptian gas market works, encouraging new investments, regulating activities, promoting competition among potential operators and allowing access to third parties on a fair and non-discriminatory basis. The actions planned for the liberalisation of the Egyptian market, also after the recent gas discoveries, include GASREG's intention to work with ARERA to promote the separation of the supply chain, which is still vertically integrated, and to allow third parties to transparently access infrastructure.

The next event will be MEDREG's first '*Presidents' meeting*', scheduled for 10 December in Rome.