

PRESS RELEASE

Electricity: satisfaction for the approval of the Italian capacity market

Milan, 7 February 2018 – The Authority expresses its satisfaction with the European Commission's green light to the Italian capacity market, approved today by the EU Antitrust Directorate together with the five mechanisms of the same number of Countries.

An important step after seven years of joint work which saw the Authority's primary role in designing and supporting this innovative market which, as recognized by the Commission, will contribute to guaranteeing security of supply while safeguarding competition in the single market and consumer protection.

A mechanism that, as underlined by Brussels once more, is open to all potential capacity providers, which will be selected through periodic auctions, open to existing and new energy generators, to demand management operators and electricity importers, thus allowing capacity suppliers in other EU countries to compete, contributing to the integration of the internal energy market. The fact that it is an open mechanism, is a guarantee of competition between different technologies and this in turn ensures that capacity will be acquired at the lowest cost to consumers and any distortion of the market will be avoided.

This approval is an important acknowledgment from the Commission for this Board, which arrived just before the end of its seven-year term, and represents a step forward for the Country and its energy sector.