

## **PRESS RELEASE**

### **Energy markets in Greece, future prospects in the Region**

**Today, an online event organized by the Italian Embassy in Athens in collaboration with ARERA, with the participation of the leading companies of the sector**

Milan, 7 October 2020 - The Italian Embassy in Athens, in collaboration with the Italian Regulatory Authority for Energy, Networks and the Environment (ARERA), has organized today an online event dedicated to the Greek energy market, with the participation of the major energy companies operating in Greece or interested in the country. Ambassador Patrizia Falcinelli and Stefano Saglia, member of the ARERA Board, opened the first session that involved several representatives of the main Italian energy companies.

Ambassador Falcinelli recalled how the presence of Italian companies in the Greek market has become increasingly well-established in recent years also due to relevant and growing investment, this also in a regional perspective. The hope is that this presence can be further strengthened considering the great experience and professionalism of Italian companies fully recognized in Greece by both institutional and business representatives.

“We are enthusiastic about the initiative as it is of great support to energy development and cooperation of Italy and Greece,” said Saglia, “relations between the two countries must increasingly take into account the future prospects of both markets including their regional impact VS Western Balkans, promoting the integration of energy markets into a single European market”.

After the first part dedicated to the exchange of experiences between the representatives of Italian companies, a second session followed with speeches by the President of the RAE (Regulatory Authority for Energy of Greece) Athanasios Dagoumas and the President of ARERA Stefano Besseghini, who closed the conference.

The event is the first of a number of initiatives - for the time being held virtually pending a return to events held in person - that the Italian Embassy in Athens plans to organize over the next few months to explore the possible synergies between Italian companies operating in Greece, to broaden the opportunities for collaboration and further strengthen the dialogue between these companies and the Greek authorities.