

PRESS RELEASE

Gas: gas bill up (+23.3%) for consumption in December 2022

ARERA communicates the value of the commodity: 116.6 €/MWh,
high list prices in the first weeks of the month impact the result

Milan, 3 January 2023 - Gas bill rises for households still under protection regimes. Based on the average trend of the Italian wholesale market in December and for consumption in the same month, **for the typical household¹ on protection regime**, an **increase is recorded of +23.3% in the bill, compared to November**.

The gas price component covering procurement costs (CMEMm), applied to customers still under protection, is updated by ARERA as a monthly average of the price on the Italian wholesale market (the PSV day ahead) and published within the first 2 working days of the month following the reference month.

For the month of December, which in the first few weeks still recorded particularly high gas prices (with peaks of around €135/MWh) before the end-of-month reductions, the price of the commodity gas (CMEMm), for customers with protection regimes, is therefore set at 116.6 €/MWh*, equal to the average of the prices recorded daily throughout the month just ended.

If ARERA had used the old method of updating gas protection (quarterly *ex-ante* instead of monthly *ex-post*) throughout the last quarter of 2022, a CMEM of over 240 €/MWh would have been applied.

By contrast, the method adopted by the Authority allowed for a CMEMm of 78€/MWh in October and 91.2€/MWh in November.

Despite these savings, however, in terms of final effects, **gas expenditure for the typical household** in the rolling year (January-December 2022) is approximately **1,866 euros, +64.8% compared to 2021**.

Please note that, as provided for in the 'Budget Law', for the first quarter of 2023 ARERA has already zeroed the *general system charges* also for gas. Also confirmed is the negative UG2 component for gas consumption up to 5,000 scm/year and the 5% VAT reduction on gas.

*Below is the table with the values of the CMEMm component published today on the arera.it website

December 2022	Euro/GJ	Euro/Scm (**)	Euro/MWh
<i>C</i>_{MEM,m} component	32.389889	1.247659	116.6036

(**) for supplies of natural gas with a reference gross calorific value of 0.038520 GJ/Scm.

¹ The typical household has an average gas consumption of 1,400 cubic metres per year.