

PRESS RELEASE

Gas: gas bill significantly down (34.2%) for consumption in January 2023

ARERA communicates the value of the commodity: 68.37 €/MWh, January wholesale list prices down significantly compared to December

Milan, 2 February 2023 - Gas bill drops for households still under protection regimes. Based on the average trend of the Italian wholesale market in January 2023 and for consumption in the same month, **for the typical household¹ in protection regime, a decrease is recorded of -34.2% in the bill compared to December 2022.**

The gas price component covering procurement costs (CMEMm), applied to customers still under protection, is updated by ARERA as a monthly average of the price on the Italian wholesale market (the PSV day ahead) and published within the first 2 working days of the month following the reference month.

For the month of January, which recorded a significantly lower average wholesale price than that of December, the price of the commodity gas (CMEMm), for customers with protection contracts, was 68.37 €/MWh*.

The reduction for the month of January, in terms of final effects, still does not fully compensate for the high price levels reached in the last year, with **gas expenditure for the typical household** in the rolling year (February 2022-January 2023) amounting to approximately **1,769 euros, +36% compared to the equivalent 12 months of the previous year (February 2021-January 2022).**

Please note that, as provided for in the 'Budget Law', for the first quarter of 2023 ARERA has already zeroed the *general system charges* also for gas. Also confirmed is the negative UG2 component for gas consumption up to 5,000 scm/year and the 5% VAT reduction on gas.

*Below is the table with the values of the CMEMm component published today on the arera.it website

January 2023	Euro/GJ	Euro/Scm (**)	Euro/MWh
<i>C_{MEM,m}</i> component	18.992833	0.731604	68.3742

(**) for supplies of natural gas with a reference gross calorific value of 0,038520 GJ/Scm.

¹ The typical household has an average gas consumption of 1,400 cubic metres per year.