

PRESS RELEASE

Gas: bill still down -13% for consumption in February 2023

ARERA communicates the value of the commodity: 56,87 €/MWh
Wholesale prices in February continue to fall, even compared to the January reduction

Milan, 2 March 2023 – The decline in the gas bill for families still under protection regime continues. Based on the average trend of the Italian wholesale market in February 2023 and for consumption in the same month, for the **typical household under protection¹** there is a **decrease of -13% in the bill compared to January 2023, which had already undergone a decisive reduction.**

The gas price component covering procurement costs (CMEMm), applied to customers still under protection, is updated by ARERA as the monthly average of the price on the Italian wholesale market (the *PSV day ahead*) and published within the first 2 working days of the month following the reference month.

For the month of February, which recorded an even lower wholesale price and average than in January, the price of the gas commodity (CMEMm), for customers with contracts under protected conditions, is 56.87 €/MWh*.

The reduction for February, in terms of final effects, is close to offsetting the high price levels achieved in the last year, with **gas expenditure for the typical household** in the rolling year (March 2022-February 2023) amounting to approximately **1666.23 euros, +16% compared to the equivalent 12 months of the previous year (March 2021- February 2022).**

It should be noted that, as required by the 'Budget Law', for the first quarter of 2023 ARERA has already eliminated *general system charges* also for gas. The negative UG2 component for gas consumption up to 5,000 smc/year and the VAT reduction on gas to 5% were also confirmed.

*The values of the CMEMm component published today on www.arera.it

| February 2023 | Euro/GJ | Euro/SMC (**) | Euro/MWh |
|---|-----------|---------------|----------|
| Component $C_{MEM,m}$ | 15,798250 | 0,608549 | 56,8737 |

(**) for supplies of natural gas with a reference gross calorific value of 0,038520 GJ/Smc.

¹ The typical household has an average gas consumption of 1,400 cubic metres per year.