

PRESS RELEASE

Gas: bill at -1.3% for consumption in November

ARERA communicates the value of the commodity: € 42.53/MWh, expenditure in the rolling year at -17.7%

Milan, 4 December 2023 - **The gas bill for the typical household¹ in standard offer for consumption in November 2023 has decreased, reducing by 1.3% compared to October.**

The gas price component covering procurement costs ($C_{MEM,m}$), applied to customers still under protection, is updated by ARERA as a monthly average of the price on the Italian wholesale market (the PSV day ahead) and published within the first 2 working days of the month following the reference month. For the month of November, which saw wholesale prices fall compared to those recorded in October, the price of the commodity gas alone ($C_{MEM,m}$), for customers with protection contracts, is equal to € 42.53/MWh*.

The overall change of -1.3% for the typical household for November is entirely determined by the decrease **in expenditure on the commodity natural gas. General charges and the tariff related to transport and metering** instead remain unchanged.

In terms of final effects, the **gas expenditure for the typical household in the rolling year (December 2022 - November 2023)** is approximately € 1,431 before tax, **down 17.7% compared to the equivalent 12 months of the previous year (December 2021 - November 2022).**

The zeroing of general charges and the 5% VAT reduction has been confirmed for November and for the whole of 2023, as well as for heat management and district heating.

* $C_{MEM,m}$ values published today on www.arera.it

November 2023	Euro/GJ	Euro/Scm(**)	Euro/MWh
$C_{MEM,m}$ component	11.814361	0.455089	42.5317

(**) for supplies of natural gas with a reference gross calorific value equal to 0.038520 GJ/Scm.

¹ The typical household has an average gas consumption of 1,400 cubic metres per year.