PRESS RELEASE

Gas: bill at -6.7% for consumption in December Last update for protected households

ARERA communicates the value of the commodity: € 36.30/MWh, expenditure in the rolling year at -29.9%. Monthly bill prices will be published on the website for around 2.5 million vulnerable customers

Milan, 3 January 2024 - The gas bill for the typical household¹ in standard offer for consumption in December 2023 has decreased, reducing by 6.7% compared to November.

With the end of gas protection from 2024, ARERA is updating for the last time the bills of households who have not yet opted for the free market.

In the future, the gas price component to cover procurement costs applied to customers of the Vulnerability Protection Service, which is active for approximately 2.5 million households, will be updated on a monthly basis, with the same criteria, timing and modalities used so far.

The gas price component covering procurement costs ($C_{MEM,m}$), applied to customers still under protection, is updated by ARERA as a monthly average of the price on the Italian wholesale market (the PSV day ahead) and published within the first 2 working days of the month following the reference month. For the month of **December**, which saw wholesale prices fall compared to those recorded in November, the **price** of the commodity gas alone ($C_{MEM,m}$), for customers with protection contracts, is equal to \mathfrak{C} 36.30/MWh*.

The overall change of -6.7% for the typical household for December is entirely determined by the decrease in expenditure on the commodity natural gas. General charges and the tariff related to transport and metering instead remain unchanged.

In terms of final effects, the gas expenditure for the typical household in the rolling year (January - December 2023) is approximately € 1,307 before tax, down 29.9% compared to the equivalent 12 months of the previous year (January - December 2022).

It is recalled that for gas, as for heat management and district heating, the zeroing of general charges and the reduction of VAT to 5% are confirmed for December as for the whole of 2023, with a return of the latter to normal rates starting January 2024.

$*C_{MEM,m}$ val	lues pul	blished	today o	on www.	arera.it
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December 2023	Euro/GJ	Euro/Scm (**)	Euro/MWh
Component CMEM,m	10.085694	0.388501	36.3085

^(**) for supplies of natural gas with a reference gross calorific value equal to 0.038520 GJ/Scm

¹ The typical household has an average gas consumption of 1,400 cubic metres per year.